

ANNUAL REPORT 2025



*A glance at our performance, innovation,
and commitment throughout the year.*



Your care and support college.



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BANKSTOWN COMMUNITY COLLEGE INSTITUTE

OUR STORY

Founded in 1986 by a passionate group of local community leaders, BCC Institute was established with a clear purpose: to equip individuals with practical workplace skills that empower both personal and professional growth.

Today, BCC Institute is a recognised Registered Training Organisation (RTO), delivering nationally accredited courses and Australian Qualifications Framework (AQF) Vocational Education and Training (VET) qualifications that support diverse learning pathways and career outcomes.

In 2016, BCC Institute achieved registration on the Commonwealth Register of Institutions and Courses for Overseas Students (CRICOS), marking a significant milestone in expanding its reach to international students and strengthening its commitment to delivering quality education on a global scale.

OUR MISSION

BCC Institute is a non-profit organisation committed to promoting equality of opportunity in education. Guided by honesty and integrity, we deliver high-quality, practical courses designed to create meaningful pathways for career growth and lifelong learning.

OUR VISION

To be the leading non-profit provider of essential education and training in the south-western suburbs of Sydney, contributing to the community in meaningful and practical ways.

OUR PURPOSE

At BCC Institute, student success is at the heart of everything we do. Our nationally recognised qualifications and selected short courses are valued across all states and territories in Australia, supporting learners in achieving their career goals.

We foster a welcoming, safe, and inclusive learning environment where students feel supported throughout their journey. Our experienced and highly qualified trainers bring industry expertise and a genuine passion for teaching, ensuring a positive and enriching educational experience.

PRESIDENT'S REPORT

2025 was a year of consolidation and improvements across the whole operation of the Bankstown Community College (**the College**). This improvement was as a result of the hard work undertaken in 2024 and has shown through in the financial results. The College is in the best position it has been in for years to grow and develop for the people of South West Sydney.

The College reported a profit of **\$39K** as opposed to a reported loss in 2024 of **\$20K**. This turn around was a combination of improved Revenue which in 2025 was **\$679K** as opposed to **\$587K** in 2024 as well as the control of costs by Management. Due to the diligent work of Monique Knight (CEO) and the team at the College costs were controlled whilst also improving margins on the operations of the College.

The cross subsidisation of facilities between both the College and the Parramatta Community college are materialising into improved efficiency and operation performance. Importantly from a financial perspective the Balance sheet of the College has improved significantly, so much that the College can now stand on its own feet following the financial support which Parramatta Community College has provided over the past couple of years.

The College reported a profit of \$39K as opposed to a reported loss in 2024 of \$20K. This turn around was a combination of improved Revenue which in 2025 was \$679K as opposed to \$587K in 2024 as well as the control of costs by Management. Due to the diligent work of Monique Knight (CEO) and the team at the College costs were controlled whilst also improving margins on the operations of the College.

The Board in company with the CEO have invested the time necessary to reset the strategic direction of the College. Going forward not only will the College continue to concentrate on the Community Groups and Multicultural Hubs which are at the center of what the College does but also the College is now know as the *"Care and Support College"*. Working with Universities to provide pathways for students to progress along their learning journey will be a focus for the College in 2026.

I wish to acknowledge the great work of the CEO in all the operations and undertakings of the College. In company with a great Team the CEO is delivering for the people of Bankstown and the surrounding areas.

May I take the opportunity to thank the Board members of the College for their ongoing support and tireless efforts in the oversight of the College. It is a great pleasure to work such a dedicated group of passionate Board members

2026 will be an exciting year for the College and for all the students, trainers and partners who work with the College to improve the lives and learning experience of the people of South West Sydney.



Stephen Jenkins
President

2025 BOARD OF DIRECTORES



President & Public Officer
Stephen Jenkins

2016 – Present



Vice President
George Bousamra

2023 – Present



Secretary & Treasurer
Mike Smith

2020 – Present



Board Member
Luke Magee

2019 – Present

CONTACT INFORMATION

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CRICOS: 03447M
ABN: 16 579 316 093

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 [/school/parramattacommunitycollege/](https://www.linkedin.com/school/parramattacommunitycollege/)

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COURSE OFFERINGS

ACCREDITED COURSES

ACCOUNTING

- FNS40222 Certificate IV in Accounting and Bookkeeping
- FNS50222 Diploma of Accounting

BUSINESS

- BSB50420 Diploma of Leadership and Management
- BSB60420 Advanced Diploma of Leadership and Management

PROJECT MANAGEMENT

- BSB40920 Certificate IV in Project Management Practice

DIGITAL TECHNOLOGIES

- ICT20120 Certificate II in Applied Digital Technologies

DISABILITY SUPPORT

- CHC33021 Certificate III in Individual Support
- CHC43121 Certificate IV in Disability Support

COMMUNITY SERVICES

- CHC32015 Certificate III in Community Services
- CHC52025 Diploma of Community Services

EARLY CHILDHOOD

- CHC30125 Certificate III in Early Childhood Education and Care
- CHC50125 Diploma of Early Childhood Education and Care

FOUNDATION SKILLS

- FSK20119 Certificate II in Skills for Work and Vocational Pathways

SHORT COURSES

- HLTAID009 Provide Cardiopulmonary Resuscitation (CPR)
- HLTAID011 Provide First Aid (including CPR)
- HLTAID012 Provide First Aid in an Education and Care Setting

VOCATIONAL EDUCATION AND TRAINING

Operating Environment in 2025

2025 has been a year of significant change for the education sector. Increases in international student visa application fees, alongside stricter entry requirements, have created new challenges for both students and providers. This has been further compounded by a decline in visa approvals, influenced in part by ongoing housing pressures across Australia. Together, these factors have contributed to a more complex and evolving operating environment.

Growth and Diversification

Despite these challenges, BCCI has demonstrated resilience by diversifying its operations and strengthening its focus on domestic students. Throughout 2025, the Institute expanded its delivery of short courses and recorded encouraging growth in local enrolments.

Demand has been particularly strong in Early Childhood Education and Care, reflecting ongoing workforce needs in the sector. Individual Support, especially in ageing and disability, has also continued to attract solid enrolments, highlighting the importance of these essential services within the community.

Outlook for 2026

Looking ahead, 2026 is expected to be a quieter period, with global uncertainty continuing to impact international student mobility. In response, BCC Institute is taking a proactive and strategic approach by reviewing and refining its course offerings.

This includes phasing out underperforming programs and introducing new courses aligned with current and emerging industry demands. Areas under consideration for expansion include Hospitality and Construction pathway programs, such as the CPC20220 Certificate II in Construction Pathways, ensuring the Institute remains responsive to workforce needs.

Community Partnerships

BCC Institute continues to strengthen its commitment to the community through meaningful partnerships. In 2025, the Institute welcomed YES Employment as a valued partner, supporting young people in Western Sydney.

Through this collaboration, students are provided with opportunities to learn in a safe, inclusive, and supportive environment at the Penrith centre.

Glen Coates JP, FIML, MAICD
Vocational and Quality Assurance Manager

INTERNATIONAL STUDENTS

In 2025, we continued to grow our international student cohort, welcoming learners from a diverse range of countries including the Philippines, Fiji, Germany, Norway, and Mauritius. Notably, we experienced particularly positive visa outcomes from the Philippines market, contributing to steady growth in this segment.

Our students consistently express appreciation for the supportive learning environment and the engaging, student-focused approach of our trainers. To further enhance the student experience, a dedicated lunch space was introduced in 2025, providing a welcoming area where students can come together to share meals and celebrate their diverse cultures. Many students have shared that their days on campus are among the most enjoyable and fulfilling of their week.

Student satisfaction and retention have remained strong, with a number of students successfully completing their courses and choosing to continue their studies with us. This ongoing engagement reflects the positive learning culture and strong sense of community fostered at the college.

Throughout the year, students actively participated in their programs, with more than twenty students successfully completing their qualifications.

Overall, 2025 has been a productive year, marked by encouraging outcomes in both enrolments and student participation, reinforcing BCC Institute's commitment to delivering a high-quality and supportive educational experience.

2025 Student Activities and Excursions



Diploma of Early Childhood Education and Care students working on a practical task related to planting seeds



Diploma of Community Services students joining the ICSA Training

INTERNATIONAL STUDENTS



Diploma of Community Services students on an excursion at the Australian Museum



Diploma of Community Service students on an excursion at Wattamolla Beach



Diploma of Early Childhood Education and Care enjoying their Christmas Party



Diploma of Community Service students throwing a surprise party for their teacher

BANKSTOWN COMMUNITY COLLEGE INC

ABN 16 579 316 093

FINANCIAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

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COMMITTEE'S REPORT

The Committee present their report on the Association for the financial year ended 31 December 2025.

Committee Members

The names of the Committee in office at any time during or since the end of the year are:

Stephen Jenkins - President
George Bousamra - Vice President
Michael Smith - Treasurer
Luke Magee - Director

The Committee Members have been in office since the start of the financial year to the date of this report unless otherwise stated.

Review of Operations

The profit of the Association for the financial year after providing for income tax amounted to \$39,344.

A review of the operations of the Association during the financial year and the results of those operations are as follows:

Significant Changes in the State of Affairs

No significant changes in the Association's state of affairs occurred during the financial year.

Principal Activities

The principal activities of the Association during the financial year were:

to provide learning opportunities to socioeconomically disadvantaged community members including those with language barriers and disabilities.

We provide affordable workshops and lessons, with relevant work skills to the participants which, in turn, provides direct relief from poverty, distress, and helplessness to our community. We also provide affordable lifestyle and leisure courses that aim to nurture and improve the lifestyle and engagement of the community.

No significant change in the nature of these activities occurred during the financial year.

Events Subsequent to the End of the Reporting Period

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations, or the state of affairs of the Association in future financial years.

COMMITTEE'S REPORT

Likely Developments and Expected Results of Operations

Likely developments in the operations of the Association and the expected results of those operations in future financial years have not been included in this report as the inclusion of such information is likely to result in unreasonable prejudice to the Association.

Environmental Regulation

The Association's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

Dividends

No dividends have been paid or declared since the start of the financial year.

Options

No options over issued shares or interests in the Association were granted during or since the end of the financial year and there were no options outstanding at the date of this report.

Indemnification of Officers

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an auditor of the Association or entities it controls, with the exception of premiums paid by the Association to insure all directors and officers against liabilities for costs and expenses incurred by them in defending any legal proceedings arising out of their conduct while acting in the capacity of director of the Association or entities it controls, other than conduct involving a willful breach of duty in relation to the Association or entities it controls. The premium was included in a general insurance policy taken out by the Association in this respect. In accordance with usual commercial practice, the insurance contract prohibits disclosure of the nature of the liabilities covered by the insurance, the limit of the indemnity and the amount of premium paid under the contract.

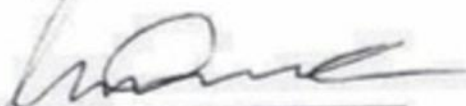
Proceedings on Behalf of Association

No person has applied for leave of court to bring proceedings on behalf of the Association or intervene in any proceedings to which the Association is a party for the purpose of taking responsibility on behalf of the Association for all or part of those proceedings.

The Association was not a party to any such proceedings during the year.

COMMITTEE'S REPORT

Signed in accordance with a resolution of the Committee:



Michael Smith - Treasurer



Stephen Jenkins - President

Dated: 18th March 2026

BANKSTOWN COMMUNITY COLLEGE INC
ABN 16 579 316 093

STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025 \$	2024 \$
Revenue	2	679,607	587,194
Other revenue	2	20,895	171,846
Technology expense		(24,675)	(22,788)
Depreciation expense		(10,851)	(14,424)
Contractors		(199,690)	(223,924)
Employee benefits expense		(130,132)	(154,140)
Rent and occupancy expense		(90,033)	(92,344)
Commission paid		(55,507)	(69,416)
Other expenses		<u>(150,333)</u>	<u>(202,455)</u>
Profit (loss) before interest and income tax		39,281	(20,451)
Interest received		<u>63</u>	<u>215</u>
Profit (loss) before income tax		39,344	(20,236)
Income tax expense		<u>-</u>	<u>-</u>
Profit (loss) for the year		<u>39,344</u>	<u>(20,236)</u>

The accompanying notes form part of these financial statements.

BANKSTOWN COMMUNITY COLLEGE INC
ABN 16 579 316 093

STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025 \$	2024 \$
Other comprehensive income:			
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year		<u>39,344</u>	<u>(20,236)</u>

The accompanying notes form part of these financial statements.

BANKSTOWN COMMUNITY COLLEGE INC
ABN 16 579 316 093

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025

	Note	2025 \$	2024 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	4	142,879	58,137
Trade and other receivables	5	12,811	14,927
Other assets	6	14,714	19,649
TOTAL CURRENT ASSETS		<u>170,404</u>	<u>92,713</u>
NON-CURRENT ASSETS			
Property, plant and equipment	7	36,619	47,470
TOTAL NON-CURRENT ASSETS		<u>36,619</u>	<u>47,470</u>
TOTAL ASSETS		<u>207,023</u>	<u>140,183</u>
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	8	33,894	64,639
Provisions	9	-	3,608
Contract Liabilities	10	61,849	-
TOTAL CURRENT LIABILITIES		<u>95,743</u>	<u>68,247</u>
TOTAL LIABILITIES		<u>95,743</u>	<u>68,247</u>
NET ASSETS		<u>111,280</u>	<u>71,936</u>
EQUITY			
Retained earnings		111,280	71,936
TOTAL EQUITY		<u>111,280</u>	<u>71,936</u>

The accompanying notes form part of these financial statements.

BANKSTOWN COMMUNITY COLLEGE INC
ABN 16 579 316 093

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2025

	Share Capital	Retained Earnings	Total
	\$	\$	\$
Balance at 1 January 2024	-	92,172	92,172
Comprehensive income			
Profit (loss) for the year	-	(20,236)	(20,236)
Total comprehensive income for the year	-	(20,236)	(20,236)
Balance at 31 December 2024	-	71,936	71,936
Balance at 1 January 2025	-	71,936	71,936
Comprehensive income			
Profit for the year	-	39,344	39,344
Total comprehensive income for the year	-	39,344	39,344
Transactions with the owner, in capacity as owner and other transfers			
Balance at 31 December 2025	-	111,280	111,280

The accompanying notes form part of these financial statements.

BANKSTOWN COMMUNITY COLLEGE INC
ABN 16 579 316 093

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025 \$	2024 \$
Cash flows from operating activities			
Receipts from customers		701,433	773,467
Payments to suppliers, employees and others		(616,754)	(811,717)
Interest received		63	215
Net cash provided by (used in) operating activities	14	<u>84,742</u>	<u>(38,035)</u>
Cash flows from investing activities			
Payments for property, plant and equipment		-	(169)
Net cash provided by (used in) investing activities		<u>-</u>	<u>(169)</u>
Net increase (decrease) in cash held		84,742	(38,204)
Cash and cash equivalents at beginning of financial year		58,137	91,340
Cash and cash equivalents at end of financial year	14	<u>142,879</u>	<u>53,136</u>

The accompanying notes form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1. MATERIAL ACCOUNTING POLICY INFORMATION

The financial statements and notes represent those of Bankstown Community College Inc (the Association).

Bankstown Community College Inc is an Association incorporated in NSW.

The financial statements were authorised for issue by the Committee of the Association on the date of the signed statement by Members of the Committee.

Basis of Preparation

The Committee has prepared the financial statements on the basis that Association is a non-reporting entity because there are no requirements to produce general purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Australian Charities and Not-for-profits Commission Act 2012 and New South Wales Associations Incorporation Act 2009.

The Association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

The financial statements have been prepared in accordance with the recognition and measurement requirements of Australian Accounting Standards applicable to entities reporting under the Australian Charities and Not-for-profits Commission Act 2012 and New South Wales Associations Incorporation Act 2009 and the significant accounting policies disclosed below, which the Committee has determined are appropriate to meet the needs of the member. Such accounting policies are consistent with the previous period unless stated otherwise.

These are special purpose financial statements that have been prepared for the purposes of complying with the Australian Charities and Not-for-profits Commission Act 2012 and New South Wales Associations Incorporation Act 2009. The officers have determined that the accounting policies adopted are appropriate to meet the needs of the members of Bankstown Community College Inc.

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the disclosure requirements of AASB 101 'Presentation of Financial Statements', AASB 107 'Statement of Cash Flows', AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors', AASB 1048 'Interpretation of Standards' and AASB 1054 'Australian Additional Disclosures', as appropriate for not-for-profit oriented entities.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

(a) Critical Accounting Estimates and Judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

(i) Estimation of useful lives of assets

The incorporated association determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

(ii) Doubtful Debts

The provision for doubtful debts is based on management's estimate of irrecoverable amounts and expected future credit loss at year end.

(b) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST component of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

(c) Comparative Figures

There can be a restatement of comparatives through either a correction of error, a change in accounting policy or a reclassification.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

(d) Contract liabilities

Contract liabilities represent the incorporated association's obligation to transfer goods or services to a customer and are recognised when a customer pays consideration, or when the incorporated association recognises a receivable to reflect its unconditional right to consideration (whichever is earlier) before the incorporated association has transferred the goods or services to the customer.

(e) Income tax

As the incorporated association is a charitable institution in terms of subsection 50-5 of the Income Tax Assessment Act 1997, as amended, it is exempt from paying income tax.

**NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 DECEMBER 2025**

	2025 \$	2024 \$
2. REVENUE AND OTHER INCOME		
Other Revenue and Income		
Government grants	332,820	293,149
Student fees	346,787	294,045
Total Revenue	<u>679,607</u>	<u>587,194</u>
Rental income	19,204	166,358
Other income	1,691	5,488
Total other income	<u>20,895</u>	<u>171,846</u>
Total other revenue and income	<u>700,502</u>	<u>759,040</u>
Interest received from:		
Other corporations	63	215
Total interest received	<u>63</u>	<u>215</u>

Revenue and Other Income

Revenue from government grants

Grant revenue is recognised in profit or loss when the Association satisfies the performance obligations stated within the funding agreements.

If conditions are attached to the grant which must be satisfied before the Association is eligible to retain the contribution, the grant will be recognised in the statement of financial position as a liability until those conditions are satisfied.

Student fees revenue

Income from student fees are recognised when invoiced.

Interest

Interest revenue is recognised as it is received.

Other Income

Other revenue is recognised when it is received or when the right to receive payment is established.

3. PROFIT (LOSS) FOR THE YEAR

Profit before income tax includes the following significant expenses:

Remuneration of Auditor:		
Audit of financial statements	10,440	5,409
Other services	2,500	-
	<u>12,940</u>	<u>5,409</u>

BANKSTOWN COMMUNITY COLLEGE INC
ABN 16 579 316 093

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 \$	2024 \$
4. CASH AND CASH EQUIVALENTS		
Petty cash imprest	160	160
Cash at bank	<u>142,719</u>	<u>57,977</u>
	<u>142,879</u>	<u>58,137</u>
5. TRADE AND OTHER RECEIVABLES		
CURRENT		
Trade receivables	25,597	18,940
Less provision for impairment	<u>(12,786)</u>	<u>(4,013)</u>
	<u>12,811</u>	<u>14,927</u>
	<u>12,811</u>	<u>14,927</u>
<p>Trade and other receivables include amounts due from customers for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.</p>		
6. OTHER ASSETS		
CURRENT		
Prepayments	<u>14,714</u>	<u>19,649</u>
7. PROPERTY, PLANT AND EQUIPMENT		
Plant and equipment	310,025	310,025
Less accumulated depreciation	<u>(293,129)</u>	<u>(287,227)</u>
	<u>16,896</u>	<u>22,798</u>
Office furniture and equipment	159,461	159,461
Less accumulated depreciation	<u>(139,738)</u>	<u>(134,789)</u>
	<u>19,723</u>	<u>24,672</u>
Total property, plant and equipment	<u>36,619</u>	<u>47,470</u>

Each class of property, plant and equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Plant and equipment are measured on the cost basis.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

2025 2024
\$ \$

The carrying amount of plant and equipment is reviewed annually by the Committee to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the asset's employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

Depreciation

The depreciable amount of all fixed assets, including buildings and capitalised lease assets but excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the Association commencing from the time the asset is held ready for use.

The useful life used for each class of depreciable asset are:

Class of Fixed Asset:	Useful Life
Plant and equipment	2-15 Yrs
Office furniture and equipment	2-15 Yrs

Impairment

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposal

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are recognised immediately in profit or loss. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

Fair Value of Assets

The Association measures some of its assets at fair value.

Fair value is the price the Association would receive to sell an asset in an orderly (ie unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset. The fair values of assets that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

2025 2024
\$ \$

To the extent possible, market information is extracted from either the principal market for the asset (ie the market with the greatest volume and level of activity for the asset) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (ie the market that maximises the receipts from the sale of the asset, after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

8. TRADE AND OTHER PAYABLES

CURRENT

Trade creditors	17,120	46,894
Other creditors	16,774	17,745
	<u>33,894</u>	<u>64,639</u>

Trade and other payables represent the liabilities for goods and services received by the Association that remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

9. PROVISIONS

CURRENT

Provision for employee entitlements	<u>-</u>	<u>3,608</u>
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Employee Benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

Provision is made for employees' long service leave entitlements not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service are measured at the amounts expected to be paid when the liabilities are settled.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

	2025	2024
	\$	\$
Provisions		
Provisions are recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.		
Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.		
10. CONTRACT LIABILITIES		
Contract liabilities	61,849	-
	<u>61,849</u>	<u>-</u>
11. RELATED PARTY TRANSACTIONS		
Related Parties		
The Association's main related parties are as follows:		
Key management personnel		
Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of that entity, is considered key management personnel.		
Entities subject to significant influence by the Association		
An entity which has the power to participate in the financial and operating policy decisions of an entity, but does not have control over those policies, is an entity which holds significant influence. Significant influence may be gained by share ownership, statute or agreement.		
Other related parties		
Other related parties include close family members of key management personnel and entities that are controlled or jointly controlled by those key management personnel, individually or collectively with their close family members.		

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

	2025	2024
	\$	\$
Transactions with related parties		
Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.		
The following transactions occurred with related parties:		
<i>i Revenue received from related parties</i>		
The Parramatta College Inc	50,600	37,176
<i>ii Purchases from related parties</i>		
The Parramatta College Inc	132,584	71,677
Chill IT Pty Ltd	26,700	15,734
<i>iii Trade and other receivables</i>		
The Parramatta College Inc	-	16,858
<i>iv Trade and other payables</i>		
The Parramatta College Inc	7,851	26,993
Chill IT Pty Ltd	1,831	5,260

12. EVENTS AFTER THE REPORTING PERIOD

No other matter or circumstance has arisen since 31 December 2025 that has significantly affected, or may significantly affect the Association's operations, the results of those operations, or the Association's state of affairs in future financial years.

**NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 DECEMBER 2025**


	2025 \$	2024 \$
13. ASSOCIATION DETAILS		
The registered office and principal place of business of the Association is: Bankstown Community College Inc Level 1, 457 Chapel Rd Bankstown NSW 2200		
14. CASH FLOW INFORMATION		
(a) Reconciliation of Cash		
Cash at the end of financial year as included in the statement of cash flows is reconciled to the related items in the statement of financial position as follows:		
Cash at bank	<u>142,879</u>	<u>53,136</u>
	<u>142,879</u>	<u>53,136</u>
(b) Reconciliation of cash flow from operations with profit after income tax		
Profit after income tax	39,344	(25,237)
Non-cash flows in profit:		
Depreciation and amortisation expense	10,851	14,424
Changes in assets and liabilities:		
Decrease/(increase) in receivables	(6,657)	23,927
Decrease/(increase) in other assets	4,935	(9,382)
Increase/(decrease) in provisions	5,165	2,048
Increase/(decrease) in payables	<u>31,104</u>	<u>(43,815)</u>
Net cash provided by (used in) operating activities	<u>84,742</u>	<u>(38,035)</u>

STATEMENT BY MEMBERS OF THE COMMITTEE

The Committee has determined that the Association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In accordance with a resolution of the Committee of Bankstown Community College Inc, the Committee of the Association declares that:

1. The financial statements and notes, as set out on pages 4 to 19 are in accordance with the Australian Charities and Not-for-profits Commission Act 2012 and New South Wales Associations Incorporation Act 2009; and
 - a. comply with Australian Accounting standards; and
 - b. give a true and fair view of the Association's financial position as at 31 December 2025 and of its performance for the year ended on that date.
2. In the Committee's opinion there are reasonable grounds to believe that the Association will be able to pay its debts as and when they become due and payable.


Michael Smith - Treasurer
Stephen Jenkins - President

Dated: 18th March 2026

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
BANKSTOWN COMMUNITY COLLEGE INC**

Auditor's Opinion

We have audited the accompanying financial report, being a special purpose financial report, of Bankstown Community College Inc (the Association) which comprises the statement of financial position as at 31 December 2025, the statement of profit or loss, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of material accounting policies and other explanatory information and the certification by members of the committee.

In our opinion the financial report of Bankstown Community College Inc is in accordance with the Associations Incorporation Act 2009 (NSW) and the Australian Charities and Not-for-profits Commission Act 2012 including:

- a. giving a true and fair view of the Association's financial position as at 31 December 2025 and of its performance for the year ended on that date; and
- b. that the financial records kept by the Association are such to enable financial statements to be prepared in accordance with Australian Accounting Standards to the extent described in Note 1

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Financial Report section of our report. We are independent of the Association in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 : Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 of the financial report which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the Associations Incorporation Act 2009 (NSW) and the Australian Charities and Not-for-profits Commission Act 2012. As a result, the financial report may not be suitable for another purpose.

Other Information

The committee of the Association is responsible for the other information. The other information comprises the information included in the Association's annual report for the year ended 31 December 2025, but does not include the financial report and our auditor's report thereon. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Members of the Committee' Responsibility for the Financial Report

The members of the committee of the Association are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards, the Associations Incorporation Act 2009 (NSW) and the Australian Charities and Not-for-profits Commission Act 2012 and for such internal control as the committee determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee is responsible for assessing the ability of the Association to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intends to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibility for the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

AS PART OF AN AUDIT IN ACCORDANCE WITH THE AUSTRALIAN AUDITING STANDARDS, WE EXERCISE PROFESSIONAL JUDGEMENT AND MAINTAIN PROFESSIONAL SCEPTICISM THROUGHOUT THE AUDIT. WE ALSO:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee of the Association.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the committee of the Association regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Spry Roughley & Co



**S W Madders, Partner
Chartered Accountant**

Parramatta

Dated: 18 March 2026